

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2022/23 £ | 2023/24 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 14,333 | 13,737 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this | |
| 2 Precept or Rates and Levies | 5,931 | 7,459 | 1,528 | 25.76% | YES | | The precept was raised in order to meet the increases in staffing costs and defibrillator maintenance. |
| 3 Total Other Receipts | 1,357 | 4,024 | 2,667 | 196.54% | YES | | The Parish Council received a one-off grant of £3,000 from the Office of Police and Crime Commissioner for Derbyshire. |
| 4 Staff Costs | 3,253 | 2,991 | -262 | 8.05% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 4,632 | 12,007 | 7,375 | 159.22% | YES | | The Parish Council made a one-off payment £9,507 for the purchase of two speed indicator devices. |
| 7 Balances Carried Forward | 13,736 | 10,222 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 13,737 | 10,223 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 7,065 | 29,503 | 22,438 | 317.59% | YES | | The Parish Council purchase of two Speed Indicator Devices (£9,507) and the discovery of ownership of the War Memorial in Idridgehay (£13,031.42) is the cause of the high variance in this years accounts. |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable